



News Release

Stock Symbol: TSX – CCL.A and CCL.B

For Release 8:30 A.M., Tuesday, January 21, 2014

CCL INDUSTRIES AGREES TO ACQUIRE SANCOA & TUBEDEC

Toronto, January 21, 2014 – CCL Industries Inc. (“CCL”), a world leader in specialty label and packaging solutions for global corporations, small businesses and consumers announced today that it has signed a binding agreement to acquire “Sancoa” & “TubeDec”; privately owned companies with common shareholders supplying labels and plastic tubes to Home & Personal Care customers in North America from three plants located in New Jersey and one in Ohio. The agreed purchase price is US\$71 million including the settlement of financial debt. Closing is scheduled during the first quarter of 2014 subject to customary completion conditions.

The new acquisition will trade as part of CCL Label’s global Home & Personal Care business unit headed by Ben Rubino, President. Sancoa & TubeDec’s combined sales in 2013 were US\$82.5 million with an adjusted EBITDA of approximately US\$10.1 million.

Geoffrey T. Martin, President & CEO of CCL Industries commented, “Joe Sanski, the principal shareholder of Sancoa & TubeDec, built one of the most respected companies in the world label industry. Over three decades he pioneered numerous, innovative label and tube decorating technologies that are globally recognized by customers, suppliers and peers. We are very pleased Joe chose us as a legacy home for the business that he founded and welcome both him and his management team on their joining CCL; making the integration process seamless for our combined organization and customers.”

Mr. Martin concluded, “We expect to unlock many financial and operational synergies which we will announce in more detail at the closing of the transaction later this quarter.”

CCL Industries employs approximately 10,000 people and operates 89 production facilities in 25 countries on 5 continents with corporate offices in Toronto, Canada, and Framingham, Massachusetts. CCL Label is the world’s largest converter of pressure sensitive and film materials for a wide range of decorative, instructional and functional applications for large global customers in the consumer packaging, healthcare, automotive and consumer durables markets. Extruded plastic tubes, folded instructional leaflets, precision printed &

die cut metal components with LED displays and other complementary products and services are sold in parallel to specific end use markets. Avery is the world's largest supplier of labels, specialty converted media and software solutions to enable short run digital printing in businesses and homes alongside complementary office products sold through distributors and mass market retailers. CCL Container is a leading producer of impact extruded aluminum aerosol cans and bottles for consumer packaged goods customers in the United States, Canada and Mexico.

This press release contains forward-looking information and forward-looking statements, as defined under applicable securities laws, (hereinafter collectively referred to as "forward-looking statements") that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words "believes," "expects," "anticipates," "estimates," "intends," "plans" or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements. Specifically, this press release contains forward-looking statements regarding the anticipated completion and success of the acquisition; the completion of the Sancoa and TubeDec acquisition in the first quarter of 2014; the expectation of unlocking financial and operational synergies subsequent to the Sancoa and TubeDec acquisition; and the Company's expectations regarding general business and economic conditions. Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the evolving global financial crisis and its impact on the world economy and capital markets; the impact of competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological change; changes in government regulations; risks associated with operating and product hazards; and CCL's ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company's actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: global economic recovery and higher consumer spending; improved customer demand for the Company's products; continued historical growth trends, market growth in specific segments and entering into new segments; the Company's ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company's focused strategies and operational approach; the achievement of the Company's plans for improved efficiency and lower costs, including stable aluminum costs; the availability of cash and credit; fluctuations of currency exchange rates; the Company's continued relations with its customers; and general business and economic conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements. Further details on key risks can be found in the MD&A section of CCL's 2012 Annual Report, particularly under Section 4: "Risks and Uncertainties." CCL's annual and quarterly reports can be found online at www.cclind.com and www.sedar.com or are available upon request. Except as otherwise indicated, forward-looking statements do not take into account the effect that transactions or non-recurring or other special items announced or occurring after the statements are made may have on CCL's business. Such statements do not, unless otherwise specified by the Company, reflect the impact of dispositions, sales of assets, monetizations, mergers, acquisitions, other business combinations or transactions, asset write-downs or other charges announced or occurring after forward-looking statements are made. The financial impact of these transactions and non-recurring and other special items can be complex and depends on the facts particular to each of them and therefore cannot be described in a meaningful way in advance of knowing specific facts. The forward-looking statements are provided as of the date of this press release and the Company does not assume any obligation to update or revise the forward-looking statements to reflect new events or circumstances, except as required by law.

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For more details on CCL, visit our website - www.cclind.com